

MAY 22, 2017



METROPOLITAN
CAPITAL ADVISORS

**METROPOLITAN CAPITAL ADVISORS
ARRANGES A \$7,050,000 CONSTRUCTION
LOAN FOR A MEMORY CARE FACILITY**



Metropolitan Capital Advisors, Ltd. ("MCA") has arranged construction financing for Casa Solace Memory Care located in Houston, Texas. MCA arranged the financing on behalf of an entity sponsored by Casa Solace Memory Care.

The Project will be developed in two phases. The first phase will consist of 25,600 sq. ft: 36 memory care beds and a Community Center. When both phases are completed, the Project will contain a total of 90 beds for assisted living and/or memory care along with the community center. The Project is situated on +/- 5.4 acres located along Space Center Boulevard near a new 700 home master planned community by Trendmaker.

Kevan McCormack, a Senior Director at MCA, was responsible for arranging the \$7,050,000 construction loan with a local bank.

Since 1992, Metropolitan Capital Advisors has closed in excess of \$13 billion of debt and equity transactions. National Real Estate Investor Magazine has consistently ranked MCA as one of the top CRE Financial Intermediaries in the US. MCA completed over \$600,000,000 of commercial real estate financing during 2016.



Kevan McCormack

972.267.0600

www.metcapital.com

kmccormack@metcapital.com