



**METROPOLITAN CAPITAL ADVISORS
ARRANGES A \$17,500,000
FANNIE MAE LOAN FOR
MULTIFAMILY PROPERTY**



Metropolitan Capital Advisors, Ltd. ("MCA") has arranged first mortgage financing for **The Dunes at St Andrews Apartments** located in **Overland Park, Kansas**. MCA arranged the debt financing on behalf of a Kansas-based sponsor. The loan features a 10-year term and an interest only loan at a rate of 4.32%.

The Dunes at St. Andrews Apartments is a **97% occupied** multifamily community consisting of 240 units originally built in 2000. The property contains 15 two-level, garden style apartment buildings and includes a mix of one, two and three bedroom market-rate units.

Charley Babb, Senior Director and Principal of Metropolitan Capital Advisors' Denver office, and Senior Associate, **Tiffany Mullins**, were responsible for placing the **\$17.5 million** loan with a national Fannie Mae/DUS lender. The Denver office of MCA opened in October 2013.

Since 1992, Metropolitan Capital Advisors has closed in excess of **\$12 billion** of debt and equity transactions. National Real Estate Investor Magazine has consistently ranked MCA as one of the top CRE Financial Intermediaries in the US. MCA completed over **\$400 million** of commercial real estate financings in 2016.



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